



West Contra Costa USD

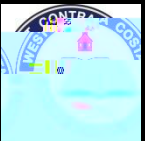
Financing Team Member Selection and Potential Refunding

Presentation to the Facilities Subcommittee

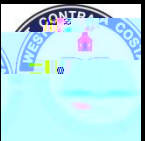
April 15, 2014



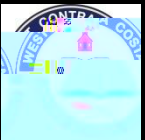
Financing Team Changes



Disclosure Counsel RFP



Co-Managing Underwriter RFP



Potential GO Bond Refunding Objectives



Potential GO Bond Refunding Schedule



Tax Rate Management Process

| Measure | Tax Rate Target | Achievability |
|----------------|-----------------|-------------------------|
| 1998 Measure E | \$26.40 | Under All Circumstances |
| 2000 Measure M | 55.60 | |
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Potential GO Bond Refunding Analysis

| Election | Series | Delivery Date | Original Par Amount | Outstanding Par Amount | Call Feature |
|-----------------|-----------------|----------------------|----------------------------|-------------------------------|-----------------------------------|
| 2002 Measure D | Series C (CIBS) | 8/11/2004 | \$40,000,000 | \$24,640,000 | 8/1/2014 @ par |
| 2005 Measure J | Series A | 5/17/2006 | \$70,000,000 | \$59,025,000 | 8/1/2014 @ 101; 8/1/2015 @ par |



Potential GO Bond Refunding Analysis (continued)



Next Steps

